



Frontier School Division

Employee Pension Committee

October, 2010

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The following are the highlights of the Employee Pension Committee's October 1, 2010 meeting. The newsletter is sent to all support staff employees and retirees to provide information on their pension plan. The newsletter is available on the Division's website.

Should you have any questions regarding your pension plan, please contact the Human Resource Department.

October 1, 2010 Meeting Highlights

Second Quarter 2010 Portfolio Reports

- ◆ R. Tilden of Jarislowsky Fraser Limited provided an update on Canadian Equity Investments.
- ◆ P. Clarke of Great West Life Investment Management Ltd. provided an update on Fixed Income and Equity Funds.
- ◆ C. Sinclair and M. Mathers of McLean Budden reported on U.S. Funds.

Overall the second quarter performed below anticipated expectations. It is anticipated the third quarter performance will show improvement.

L. Ellement of Ellement and Ellement Consulting provided an update on the Actuarial Report

The last complete valuation of the Pension Plan was made as at December 31, 2009. That valuation revealed a small surplus. Like virtually all Pension Plans, the Plan is still recovering from the adverse investment experience in 2008 (-18.6%). The favourable investment experience in 2009 (13.7%) has helped the recovery. The committee is guardedly optimistic the Plan will have favourable investment experience in 2010, which will continue the recovery to a solid surplus position.

Recommendations to the Board of Trustees

A number of items were reviewed by the Employee Pension Committee. The following recommendations will be forwarded to the Frontier School Board of Trustees for review at their next meeting:

- ◆ **Retirement Plan For Employees of Frontier School Division - Plan Text**

The removal of Section 5.5 Phased Retirement of the Plan Text.

- ◆ **The Notice of Application for Solvency Test Exemption**

Communication to be forwarded to current and former staff regarding this application.

Frequently Asked Questions

What Can I Do To Plan For Retirement?



For information
contact

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Next Meeting

January 28, 2011

Division Office,
Winnipeg

October 1, 2010 Meeting Highlights... continued

Retiree Representative Election

The committee discussed the 2007 process for the selection of a retiree representative. This process will be used for the selection of a representative for 2010, for a four year term. The deadline for “expression of interest” will be November 19, 2010.

What Can I Do To Plan For Retirement?

- ♦ Check your yearly pension statement (sent out by June 30).
- ♦ If you are close to retirement, contact the Pension & Benefits Clerk to request a pension quotation.
- ♦ Contact **Canada Pension Plan** at **1-800-277-9914** to obtain an estimate of Canada Pension Plan, Old Age Security, and Guaranteed Income Supplement benefits. You must apply for all government benefits. It is recommended you apply for **at least 6 months prior** to your retirement date.
- ♦ Obtain information from your local Human Resources and Skills Development Canada office www.hrsdc.gc.ca or Service Canada www.servicecanada.gc.ca to obtain information on all benefits available from the Canada Pension Plan (e.g. widow’s benefit, death benefit. Found in the Government of Canada section of the telephone book).
- ♦ Meet with your personal banker or financial planner to help you plan for retirement.
- ♦ Attend any retirement planning seminars offered (e.g. bank, financial institution, employer sponsored seminars).
- ♦ Request information on your options and other benefits at retirement from the Human Resource Department.