



Employee Pension Committee

October, 2018

Committee Members

Marg Imrie, Chairperson

Board of Trustees Representative
Area 3, Falcon Beach
Email: Marg.Imrie@fsdnet.ca

Marion Pearson

Board of Trustees Representative
Area 4, Cranberry Portage
Email: Marion.Pearson@fsdnet.ca

Howard Sanderson

Board of Trustees Representative
Area 2, Waterhen
Email: Howard.Sanderson@fsdnet.ca

Heather Kaye

Support Staff Liaison Committee
Chairperson Representative
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 694-5580
Email: Heather.Kaye@fsdnet.ca

Vern Cable

United Steelworkers Representative
Area 4 Office, Cranberry Portage
Ph: (204) 472-3800
Fax: (204) 472-3283
Email: Vernon.Cable@fsdnet.ca

Keven Van Camp

Retiree Representative
Phone: (204) 864-2069
Email: windance44@gmail.com

Gerald Cattani

Secretary-Treasurer
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 694-5580
Email: Gerald.Cattani@fsdnet.ca

Janina Goldenstein

Human Resources Manager
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 258-2068
Email: Janina.Goldenstein@fsdnet.ca

The following are the highlights of the Employee Pension Committee's (EPC) October 16, 2018 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

Meeting Highlights

Recommendations to the Frontier School Division Board of Trustees

The committee reviewed a number of items. The following recommendations will be forwarded to the Frontier School Division Board of Trustees at their next meeting:

- ◆ Actuarial Valuation Report as at December 31, 2017

Ellement presented the Actuarial Valuation Report for the "Retirement Plan for Employees of The Frontier School Division".

- ◆ Asset Mix Review and Private Debt

Ellement reviewed the asset mix and introduced options for the inclusion of Private Debt. The committee recommended the inclusion of Private Debt and selected a manager.

- ◆ Statement of Investment Policies and Procedures (SIPP) Review

Ellement brought forward recommendations for changes to the SIPP to reflect current practices.

Investment Performance Update

Ellement provided an overview of the Investment Performance. The results as at June 30, 2018 were favourable as the Plan had a positive return of 3.5% which out performed the benchmark by 0.2%.

Your Pension and Leave of Absence

Should you be required to take a leave of absence, your employment will not be considered terminated for the purpose of this plan.

Maternity/Paternal Leave

- ◆ On the commencement of a maternity/parental leave all employees are sent a memorandum of agreement which provides the option of continuing to make pension contributions.
- ◆ During the maternity leave portion, if you elect the top-up plan, regular contributions will continue and you will be credited service during that time.
- ◆ If you do not elect the top-up plan, you are still able to continue to make your regular contributions to the pension plan and be credited service.
- ◆ You have the option of electing not to contribute to the pension plan while on any unpaid portion of your maternity/parental leave. By doing so you will not be credited any service for that period of time. Your regular pension contributions will resume once you return to work.

Sick/Medical Leave

- ◆ If you are on a paid sick/medical leave (using your sick leave accrual), regular contributions will continue and you will be credited service during that time.
- ◆ If you have exhausted your sick leave and are on an unpaid sick/medical leave, a memorandum of agreement is sent providing you the option of continuing to make regular contributions to the pension plan while on leave and be credited service.
- ◆ You have the option of electing to not contribute to the pension plan while on unpaid sick/medical leave. By doing so you will not be credited any service for that period of time. Your regular pension contributions will resume once you return to work.

Reminder - Retirees

Please notify the Division at (204) 258-2724 of any change in contact information to ensure you receive all relevant information/updates from the Plan.

For pension information contact
Lisa Knight, Pension and Benefits Clerk
Phone: (204) 258-2724, Fax: (204) 258-2068